

**Senate Finance Committee
Education Subcommittee
January 28, 2014**

**SCHEV Recommendations Related to Research
and Economic Competitiveness**

Shorter term – i.e., this General Assembly session

- Higher Education Equipment Trust Fund
 - ✓ Additional \$1.4 million in FY 2016 = \$8.8 million a year
- Graduate financial aid
 - ✓ Additional \$2 million a year makes graduate education more affordable and competitive
- Recruitment and retention of outstanding faculty
 - ✓ Sustained commitment

Longer term

- Laboratories and other research space
 - ✓ Is there a bond issue in Virginia's future?
- Planning and policy development
 - ✓ SCHEV/VEDP research forum in Spring 2014
- Innovation and collaboration
 - ✓ Partnership development, financial incentives
- Statewide strategic plan for higher education
 - ✓ Collaborative development in 2014